Sibley, Nicollet, Brown, Watonwan, Martin, Faribault, Blue Earth, Le Sueur and Waseca counties

Average days on market for Q1:

> 137.59 120.62

Q1 percent change: **■**12.33%

2017 2018

Average days

on market for

Units sold in Q1:

1,152 1,126



Units sold in Q1 percent change:

12.26%

AVERAGE RESIDENTIAL **SALE PRICE 2013-2017**



Typical Buyer:



BUYERS WITH FAMILIES

Typical Seller:



MOVE-UP SELLERS

Type of Home in Greatest Demand:



SINGLE FAMILY

Current Market Dynamics:



SELLERS' MARKET

Average time sellers of homes under \$300,000 accepted an offer:

2-3 DAYS

RECOMMENDED RENOVATIONS FOR SELLERS:

- · Renovated kitchen & bath(s)
- · Clean, decluttered home

"MUST HAVE" AMENITIES FOR BUYERS:

· Updated kitchen & bath(s)

Data and insight provided by RE/MAX INTEGRA, Midwest. Data reflects January – March 2018 and the same timeframe for 2017, except where indicated.



2018 MARKET TRENDS REPORT

