Wadena, Todd, Cass, Crow Wing and Morrison counties

Average days on market for Q1:

123.54

Average days on market for Q1 percent change:

\$15.70%

Units sold in Q1:

2018

2017

746 840

Units sold in Q1 percent change:

12.60%

AVERAGE RESIDENTIAL SALE PRICE 2013-2017



Typical Buyer:



MOVE-UP BUYERS & FIRST-TIME BUYERS

Typical Seller:



MOVE-UP SELLERS Type of Home in Greatest Demand:



SINGLE FAMILY

Current Market Dynamics:



SELLERS'
MARKET

Average time sellers of homes under \$300,000 accepted an offer:

1 WEEK

RECOMMENDED RENOVATIONS FOR SELLERS:

· Clean, decluttered home

"MUST HAVE" AMENITIES FOR BUYERS:

- Large yard
- · Well-maintained home

Data and insight provided by RE/MAX INTEGRA, Midwest. Data reflects January – March 2018 and the same timeframe for 2017, except where indicated.



2018 MARKET TRENDS REPORT

