

NEWPORT COUNTY

RHODE ISLAND

2017
\$513,283.80

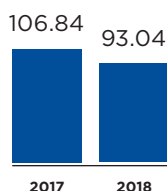
2018
\$474,879.77

↓ 7.48%

AVERAGE SALES
PRICE FOR Q1
PERCENT CHANGE

Newport, Jamestown, Little Compton, Middletown, Portsmouth, Tiverton regions

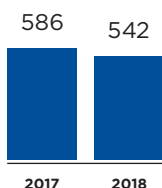
Average days on
market for Q1:



Average days on
market for
Q1 percent
change:

↓ 12.92%

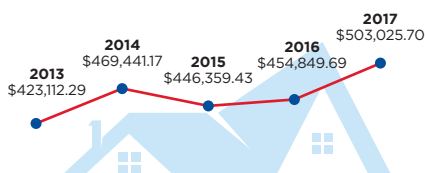
Units sold in Q1:



Units sold
in Q1 percent
change:

↓ 7.51%

AVERAGE RESIDENTIAL SALE PRICE 2013-2017



Typical Buyer:



**FIRST-TIME
BUYERS**

Typical Seller:



**MOVE-UP
SELLERS**

Type of Home in Greatest Demand:



SINGLE FAMILY

Current Market Dynamics:



**SELLERS'
MARKET**

Average time sellers
of homes under \$300,000
accepted an offer:

+/- 7 DAYS

RECOMMENDED RENOVATIONS FOR SELLERS:

- Renovated kitchen & bath(s)
- Updated windows & doors

"MUST HAVE" AMENITIES FOR BUYERS:

- Large yard
- Updated kitchen & bath(s)

TOP UP-AND-COMING NEIGHBORHOODS:

The Point – Newport,
Yachting Village –
Newport, Sea Meadow,
Portsmouth

Data and insight provided by RE/MAX INTEGRA, New England. Data reflects January – March 2018 and the same timeframe for 2017, except where indicated.

LUXURY MARKET



Average luxury sales price:

\$1,493,350.00

**2018 MARKET
TRENDS REPORT**

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