

GREATER PORTLAND MAINE

↑ 10.26%
AVERAGE SALES
PRICE FOR Q1
PERCENT CHANGE

2017 \$308,923.91
2018 \$340,624.03

Cumberland county

Average days on
market for Q1:

78.06 72.54



2017 2018

Average days on
market for
Q1 percent
change:

↓ 9.10%

Units sold in Q1:

2,038 2,048

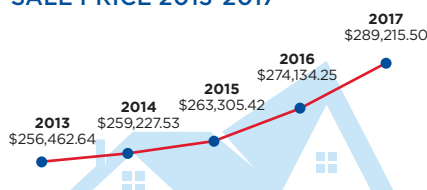


2017 2018

Units sold
in Q1 percent
change:

↑ 0.49%

AVERAGE RESIDENTIAL
SALE PRICE 2013-2017



Typical Buyer:



FIRST-TIME
BUYERS

Typical Seller:



MOVE-UP
SELLERS

Type of Home in Greatest Demand:



SINGLE FAMILY

Current Market Dynamics:



SELLERS'
MARKET

Average time sellers
of homes under \$300,000
accepted an offer:

+/- 20 DAYS

RECOMMENDED
RENOVATIONS
FOR SELLERS:

- Renovated kitchen & bath(s)
- New appliances

"MUST HAVE"
AMENITIES
FOR BUYERS:

- Walkable community
- Updated kitchen & bath(s)

TOP UP-AND-COMING
NEIGHBORHOODS:

Deering, Bayside

Data and insight provided by RE/MAX INTEGRA, New England. Data reflects January – March 2018 and the same timeframe for 2017, except where indicated.

LUXURY MARKET



Average luxury sales price:

\$1,457,542.86

2018 MARKET
TRENDS REPORT

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